Maricopa County Assessor's Office Internal Policy and Procedures Number: RP - 0933072707 **Timeshare** Date: September 7, 2007 **Policy Category: Arizona Revised Statutes Initiating Division:** Revision: **Real Property**

Reviewed by: Joe Propati Approved by: Tim Boncoskey Revision Date:

Purpose:

Title:

To ensure the Arizona Revised Statutes, Title 42, Chapter 13, Article 10, relating to Timeshare Property, are strictly adhered to.

Notification:

Pursuant to Title 42, Chapter 13, Article 10 of Arizona Revised Statutes, the Maricopa County Assessor shall, on or before August 1st of each year, mail out a Timeshare Reporting Form to all known Timeshare managing entities in Maricopa County.

Submission:

The managing entities shall complete and return the Timeshare Reporting Forms to the Assessor no later than September 30th of the same year.

If a completed form is not received by the Assessor in a timely manner, the statutory Timeshare Valuation and Classification methodology will not be applied and a change in legal classification may occur.